



# Interim Report

Quarter 1, 2022





This presentation may contain forward-looking statements. Such statements are based on our current expectations and are subject to certain risks and uncertainties that could negatively affect our business. Please read our most recent annual and sustainability report for a better understanding of these risks and uncertainties.

# Summary

- Significant price increases and further increases in 2022
- Continued severe cost inflation
- Acquired US professional wiping and cleaning company
- Work initiated to exit Russia
- High pace of innovations
- Strong market share and online sales development
- Included in S&P Global's Sustainability Yearbook 2022
- Recognized for fight against climate change by CDP

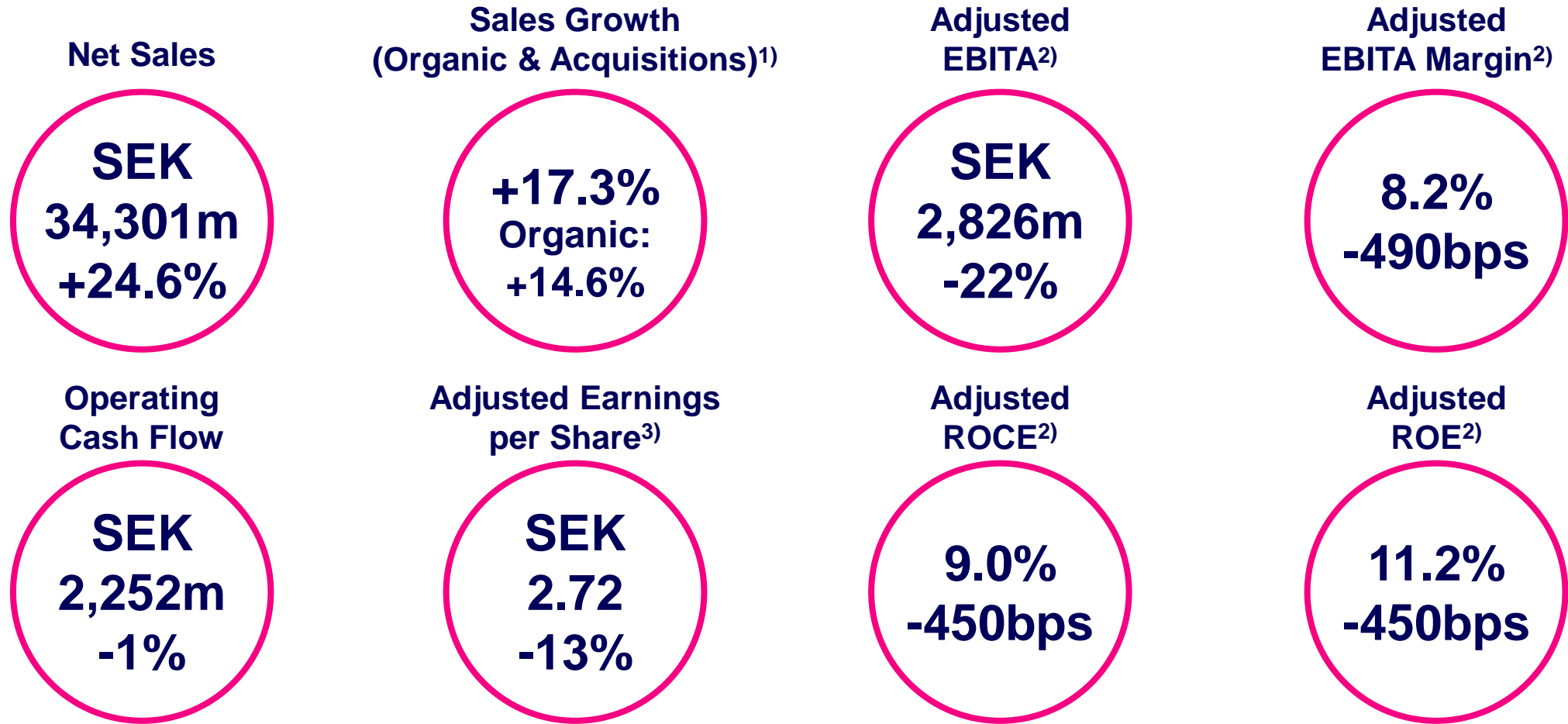


# Russia

- Sales in Russia 2021 approx. 2% of Group sales
- Three production facilities
- 1,300 employees
- Impairment of assets approx. SEK 1.4bn
- Remaining SEK 1.3bn in trade receivables, inventories, cash and cash equivalents

# Financials

## Q1 2022 vs Q1 2021



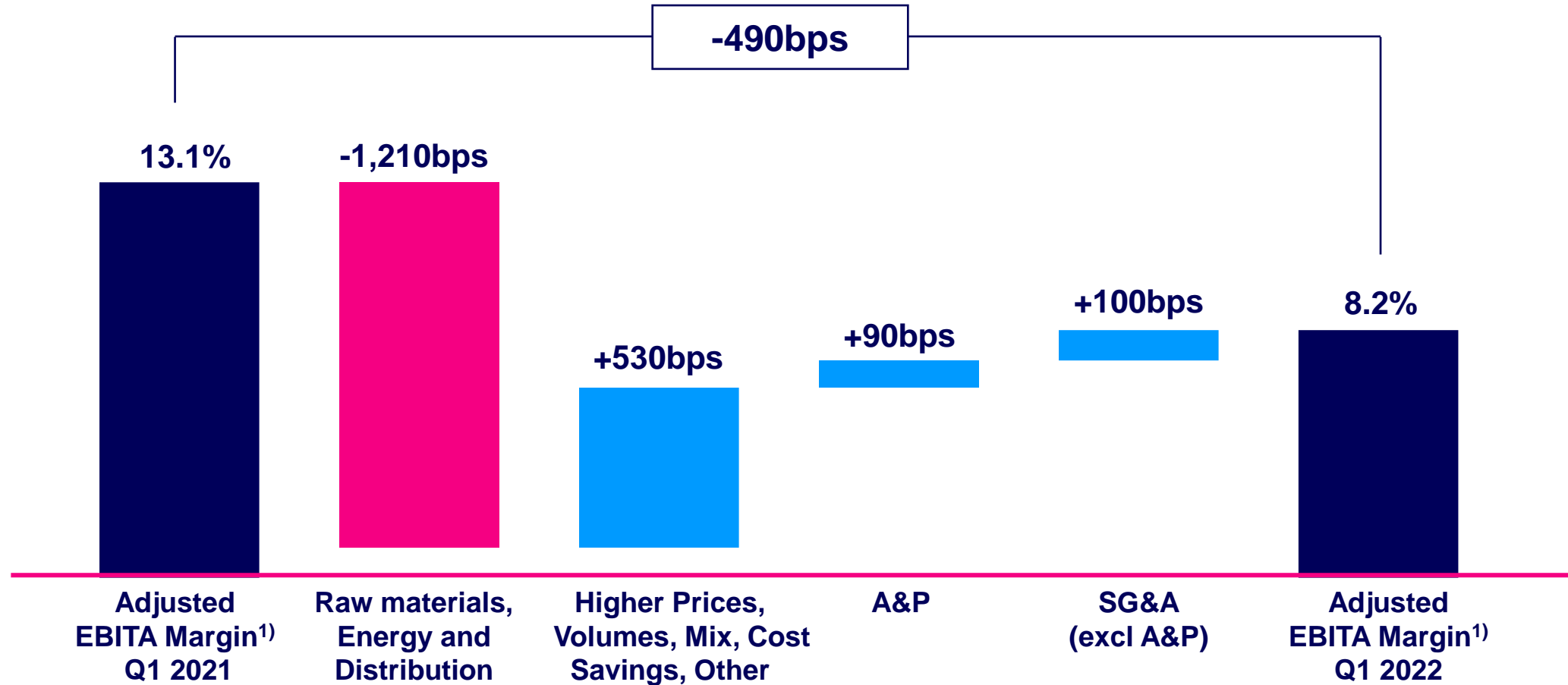
<sup>1)</sup> Net sales which excludes exchange rate effects and divestments

<sup>2)</sup> Excluding items affecting comparability

<sup>3)</sup> Excluding items affecting comparability and amortization of acquisition-related intangible assets

# Adjusted EBITA Margin

## Q1 2022 vs Q1 2021



<sup>1)</sup> Excluding items affecting comparability

# Innovating Leading Brands



# Increased Market Shares

Position #1 or #2



Increased Market Shares

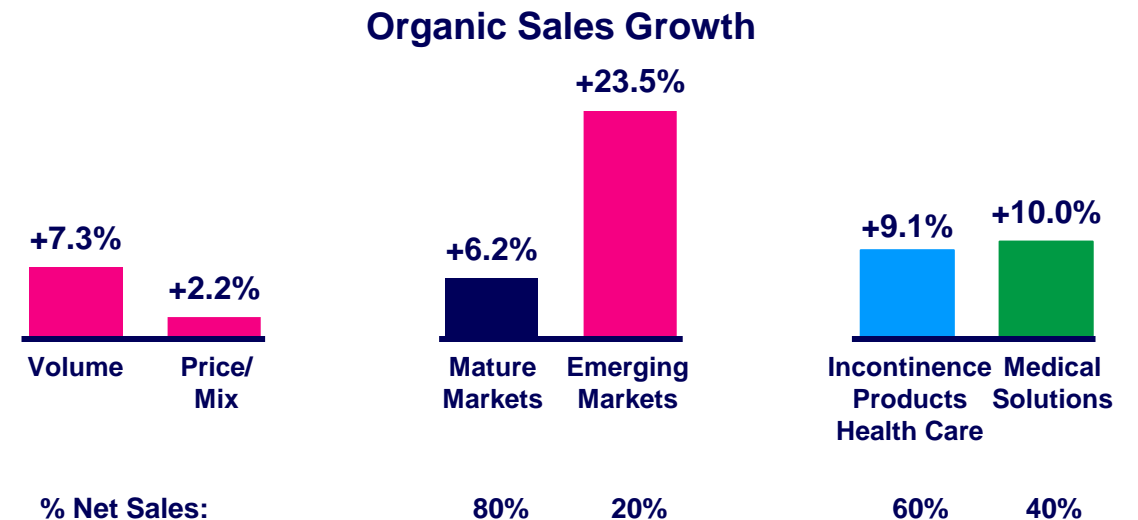
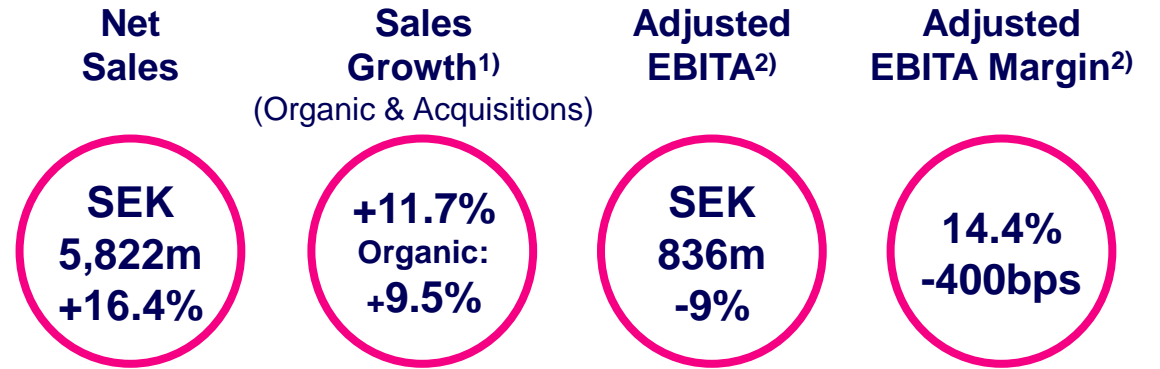




# Health & Medical

## Q1 2022 vs Q1 2021

- Strong organic sales growth
- Higher volumes, higher prices and better mix
- Significantly higher costs for raw material, energy and distribution
- Price increases implemented and further increases in 2022



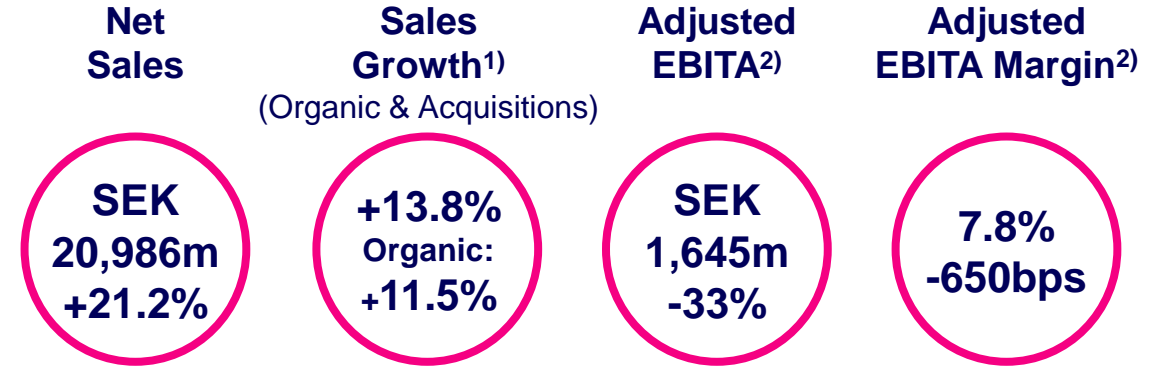
<sup>1)</sup> Net sales which excludes exchange rate effects, acquisitions and divestments

<sup>2)</sup> Excluding items affecting comparability

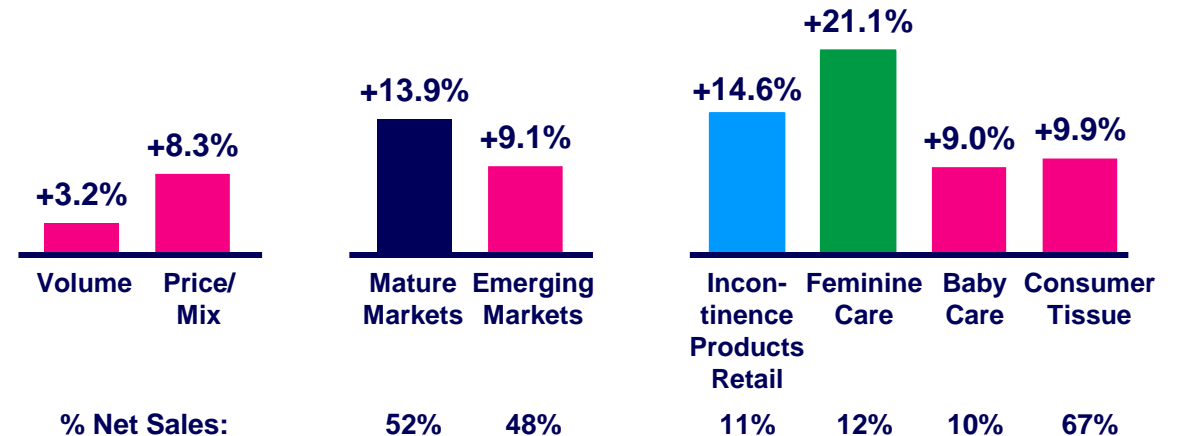
# Consumer Goods

## Q1 2022 vs Q1 2021

- Strong organic sales growth
- Higher volumes, higher prices, better mix and costs savings
- Significantly higher costs for raw materials, energy and distribution
- Significant price increases implemented and further increases in 2022



### Organic Sales Growth



<sup>1)</sup> Net sales which excludes exchange rate effects, acquisitions and divestments

<sup>2)</sup> Excluding items affecting comparability

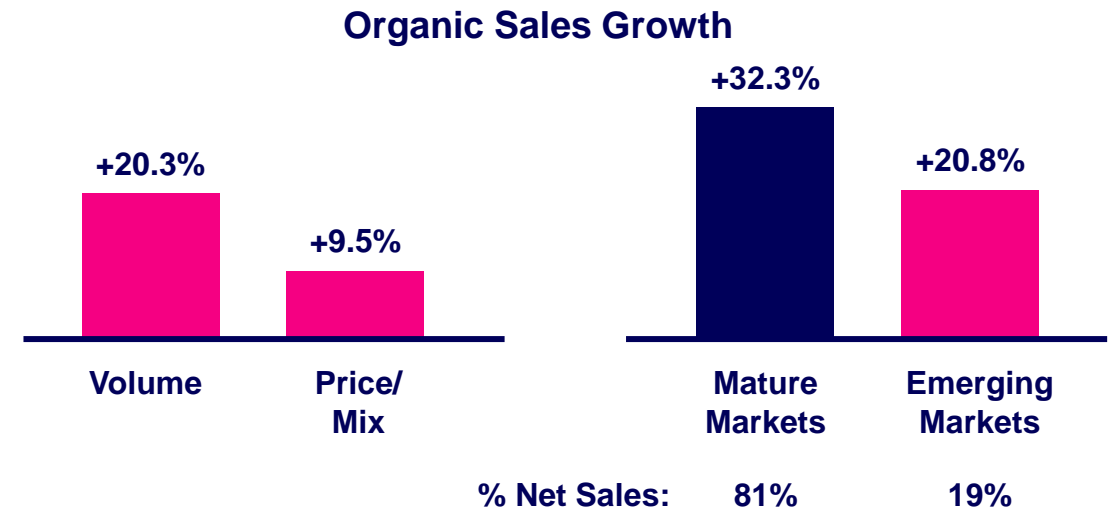
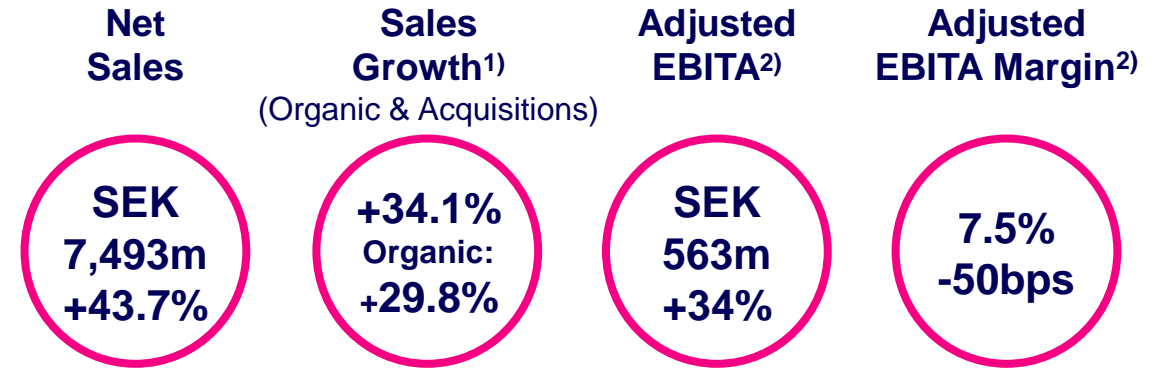
# Professional Hygiene

## Q1 2022 vs Q1 2021

- Strong organic sales growth
- Higher volumes and higher prices
- Significantly higher costs for raw materials, energy and distribution
- Significant price increases implemented and further increases in 2022



Think ahead.



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<sup>2)</sup> Excluding items affecting comparability

# 2022 Priorities

- Price increases
- Cost savings
- Innovation, digitalization and sustainability
- Continued growth in high return businesses, organically and through acquisitions



