



For everybody and every body

Every day our brands care for the hygiene and health of a billion people across 150 countries

Interim Report Quarter 1, 2024

Magnus Groth
President and CEO

Fredrik Rystedt
CFO and EVP



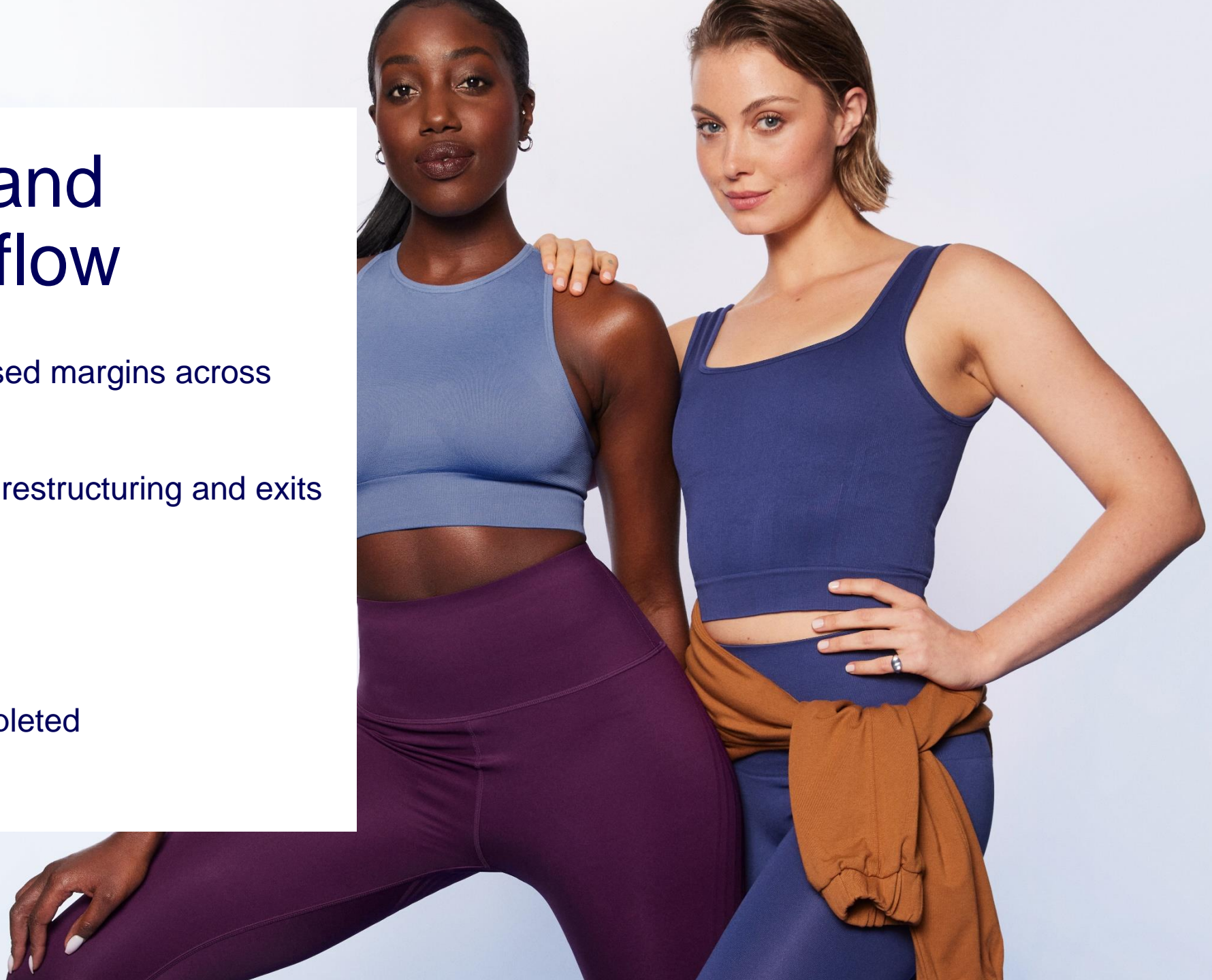
Interim Report Quarter 1, 2024

Magnus Groth
President and CEO



High profits and strong cash flow

- Higher profits with increased margins across business areas
- Volume growth excluding restructuring and exits
- Good pricing discipline
- Strong cash flow
- Divestment of Vinda completed



Financial Summary

Q1 2024 vs Q1 2023 excl. IAC

Organic Sales Growth

-4.0%

EBITA

SEK
4,880m
+14%

EBITA Margin

14.0%
+220bps

ROCE

17.2%
+200bps



Divestment of Vinda Completed

- Sales proceeds SEK ~19bn
- Capital gain SEK ~9bn
- EPS total operations SEK 16.21
- Annual return on investment ~14%



Attractive Business Areas with Focus on Profitable Growth



20%
of sales
YTD 2024

Health & Medical

» Accelerate growth



55%
of sales
YTD 2024

Consumer Goods

» Grow high margin segments



25%
of sales
YTD 2024

Professional Hygiene

» Exceed market growth from leading position

Health & Medical – Significant Improvement of EBITA, Margin & Cash Flow

- **Organic sales growth +2.6%**
 - Incontinence Products Health Care +3.4%
 - Medical Solutions +1.5%
 - Higher prices and better mix +3.8%
 - Volumes -1.2%, +0.2% excluding exits
- **Significant improvement of EBITA and EBITA margin¹⁾**
 - EBITA +66%
 - EBITA margin 18.9%, +720bps
- **Strong cash flow**



Global launch of new packaging design for JOBST compression stockings to assist consumers in choosing the right product.

¹⁾ Excluding items affecting comparability

Consumer Goods – Volume Growth for All Categories and Higher EBITA & Margin

- **Organic sales growth -4.8%**
 - Incontinence Products Retail +6.8%
 - Feminine Care +0.7%
 - Baby Care -0.7%
 - Consumer Tissue -9.0%
 - Price/Mix -5.4%
 - Volumes higher for all categories +0.6%
- **Higher EBITA and EBITA margin¹⁾**
 - EBITA +6%
 - EBITA margin 13.2%, +140bps



A new Feminine Care range was launched in Mexico that is better for the environment under the market-leading Saba brand.

¹⁾ Excluding items affecting comparability

Professional Hygiene – Strong Mix, Higher EBITA and Margin

- **Organic sales growth -6.9%**
 - Price/mix +0.8% with better mix but lower prices
 - Volumes -7.7%, +0.9% excluding restructuring
- **Higher EBITA and EBITA margin¹⁾**
 - EBITA +3%
 - EBITA margin 15.3%, +160bps



In Latin America, an upgrade of the Tork Xpressnap® Café dispenser was launched, which reduces napkin consumption and refill time.

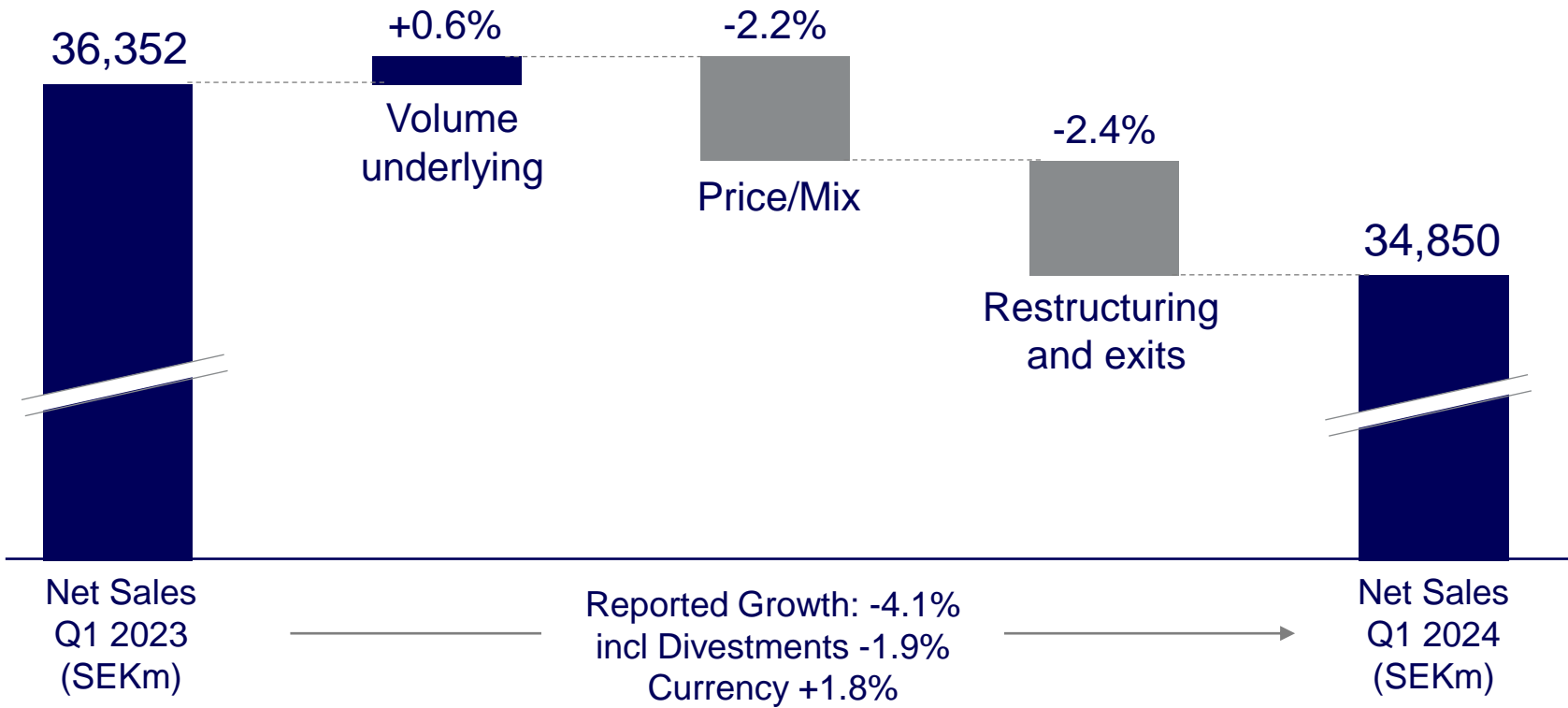
¹⁾ Excluding items affecting comparability

Financials

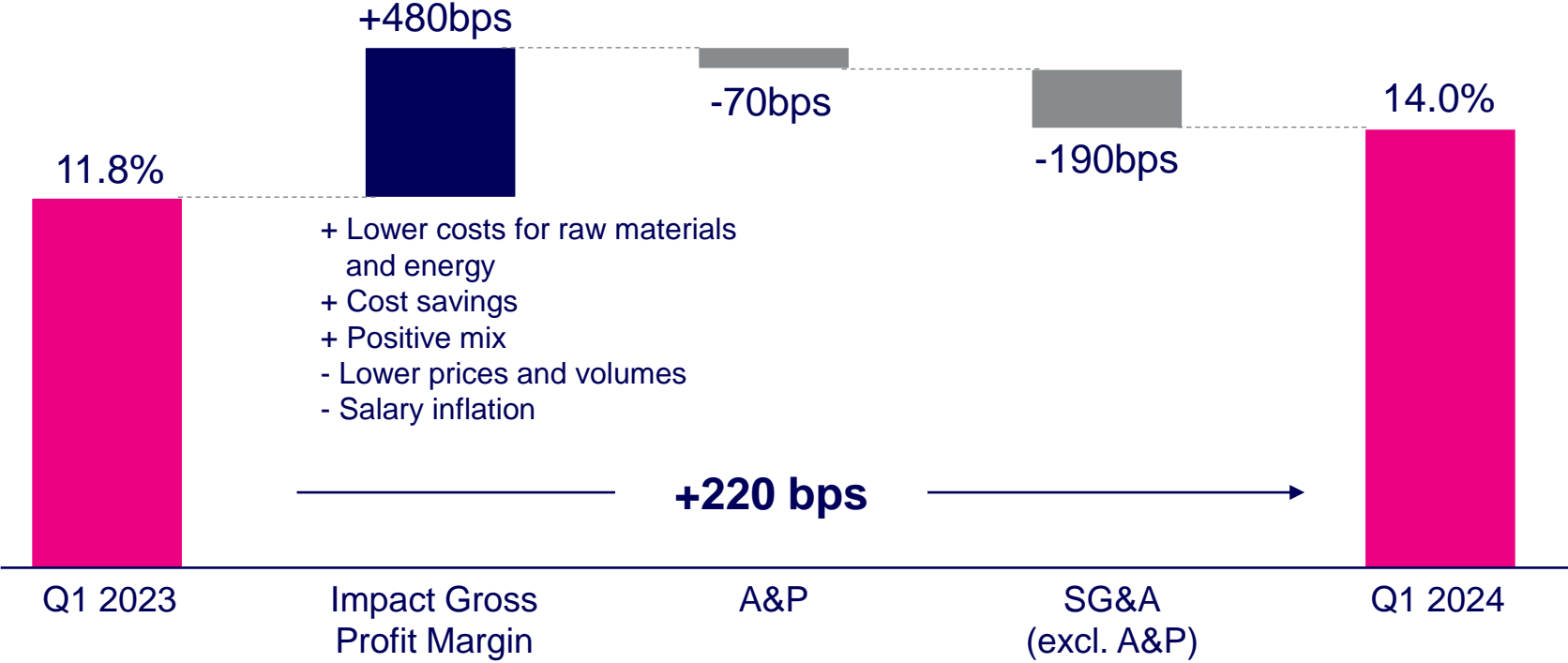
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Underlying Volume Growth and Positive Mix

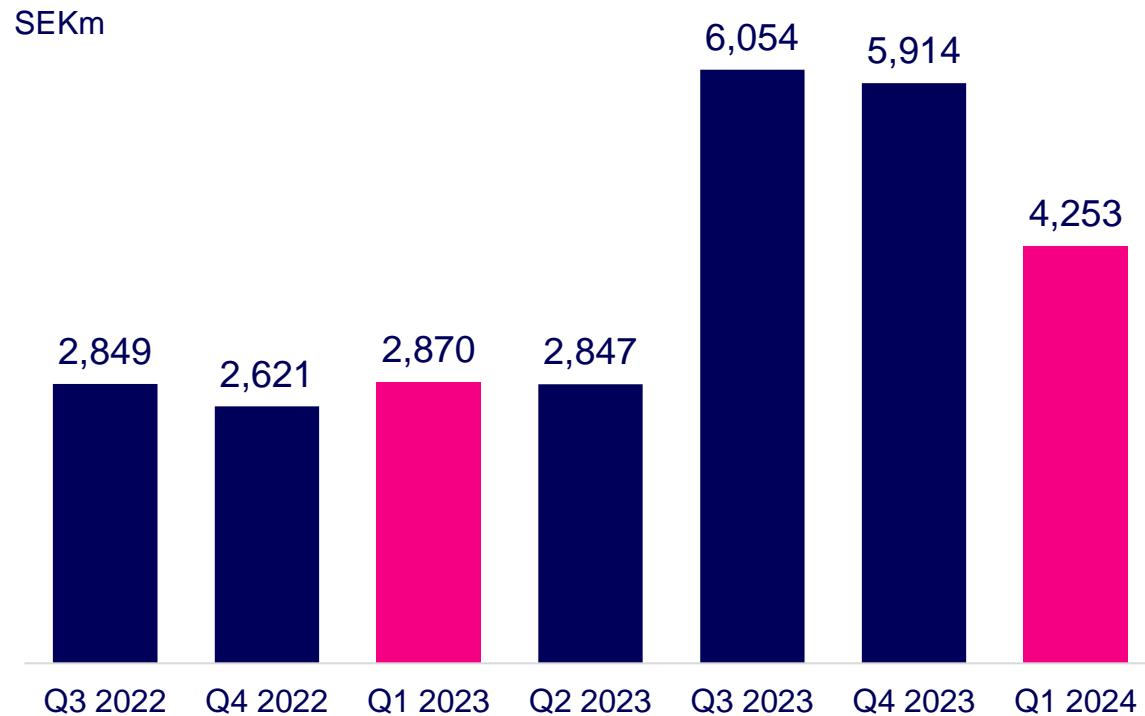


Higher EBITA Margin excl. IAC



Continued High Cash Flow Generation

Operating Cash flow



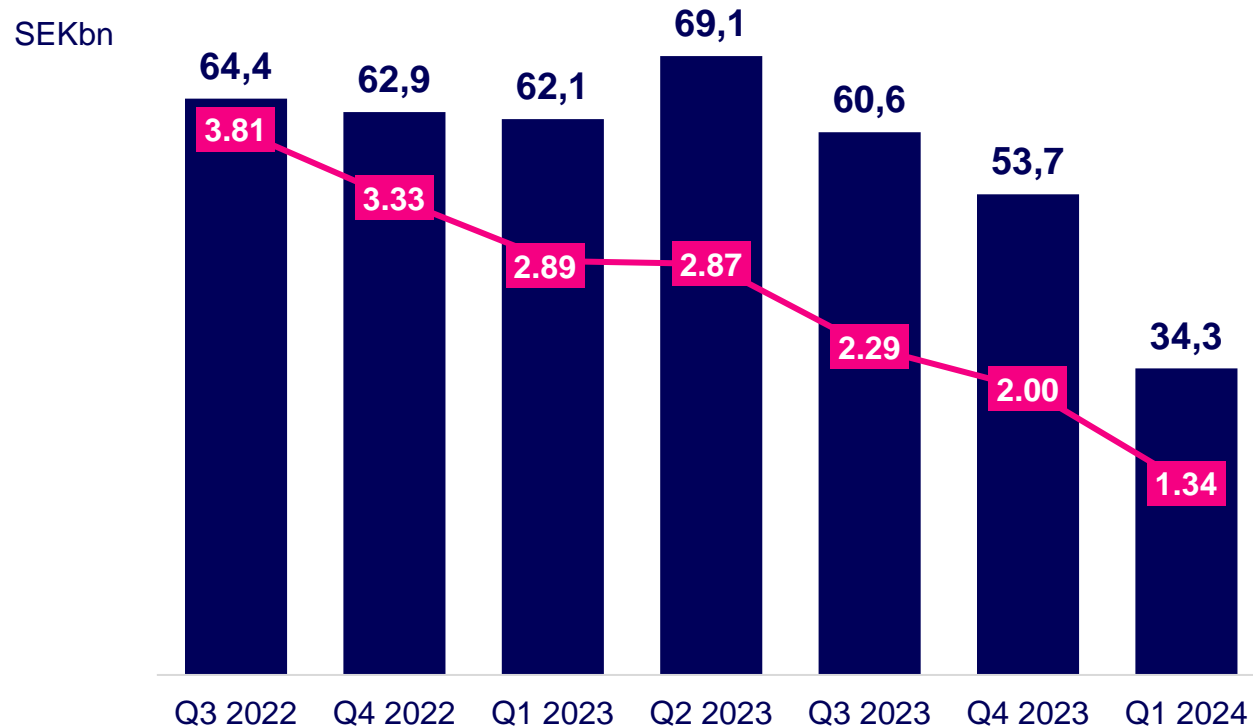
Cash Flow Analysis, SEKm

Q1 2024

Operating cash flow	4,253
Cash flow from current operations	2,634
Acquisitions/divestments	23,891
Dividend	-5,444
Net cash flow, continuing operations	21,081
Net cash flow, total operations	20,614

Strong Financial Position

Net Debt and Net Debt/EBITDA excl. IAC



CHANGE IN NET DEBT, SEKbn

December 31, 2023	-53.7
Net cash flow	20.6
Remeasurements to equity	0.9
Investments in non-operating assets through leases	-0.2
Translation differences	-1.9
March 31, 2024	-34.3

Sustainability Targets, Outcomes and Awards

Science-based targets

Target 2030 (compared with 2016):

Scope 1 and 2	Scope 3	Outcome 2023: Scope 1 and 2	Outcome 2023: Scope 3 ¹⁾
-35%	-18%	-26%	-10%

Sustainable innovations

Share that yielded social and/or environmental improvements

Target:	Outcome 2023:
>50%	85%

Health & Safety

Decrease in total recordable incident rate compared with 2019

Target 2025:	Outcome 2023:
-75%	-58%

Fresh fiber

Share of FSC- or PEFC-certified fresh fiber

Target:	Outcome 2023:
100%	98%

Awards Q1 2024

Sustainability Yearbook Member

S&P Global Corporate Sustainability Assessment (CSA) Score 2023

S&P Global CSA Score 2023: 70/100
Score date: February 7, 2024
The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modelling approaches.
Position and scores are industry specific and reflect exclusion screening criteria.
Learn more at <https://www.spglobal.com/esg/yearbook/methodology>

S&P Global





Essity in Better Shape than Ever

More efficient production

Lower volatility

Pricing power

More profitable and attractive portfolio

Strong financial position



This presentation may contain forward-looking statements. Such statements are based on our current expectations and are subject to certain risks and uncertainties that could negatively affect our business. Please read our most recent annual report for a better understanding of these risks and uncertainties.



Q&A





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